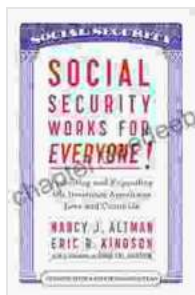


Protecting and Expanding America's Most Popular Social Program

Social Security is America's most popular social program. It provides retirement benefits to over 64 million people, and it has kept over 15 million people out of poverty. However, Social Security is facing a number of challenges, including an aging population and increasing costs. In this article, we will discuss the importance of Social Security and the need to protect and expand it.



Social Security Works For Everyone!: Protecting and Expanding America's Most Popular Social Program

by Nancy J. Altman

★★★★☆ 4.7 out of 5

Language : English
File size : 7834 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 325 pages



The Importance of Social Security

Social Security is a vital program for millions of Americans. It provides retirement benefits to over 64 million people, and it has kept over 15 million people out of poverty. Social Security is also an important part of the

economy. It provides a guaranteed stream of income for retirees, which helps to boost consumer spending and economic growth.

Social Security is facing a number of challenges, including an aging population and increasing costs. The number of people receiving Social Security benefits is expected to increase from 64 million today to 78 million by 2035. At the same time, the number of people paying into Social Security is expected to decrease. This will put a strain on the program's finances.

The Need to Protect and Expand Social Security

Social Security is a vital program for millions of Americans, and it is important to protect and expand it. There are a number of ways to do this, including:

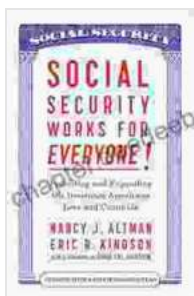
- **Increase the payroll tax rate.** The payroll tax rate is the tax that is paid by employees and employers to fund Social Security. Increasing the payroll tax rate would increase the amount of money that is available to pay for Social Security benefits.
- **Raise the retirement age.** The retirement age is the age at which people become eligible for Social Security benefits. Raising the retirement age would reduce the number of people receiving Social Security benefits and would help to extend the solvency of the program.
- **Increase the amount of money that people can earn before they start paying Social Security taxes.** The current limit on earnings that are subject to Social Security taxes is \$132,900. Increasing this limit

would increase the amount of money that is available to pay for Social Security benefits.

- **Invest Social Security's trust fund in a diversified portfolio of stocks and bonds.** Investing Social Security's trust fund in a diversified portfolio of stocks and bonds would help to increase the fund's value and would provide a more stable source of income for Social Security beneficiaries.

Protecting and expanding Social Security is an important goal for all Americans. By working together, we can ensure that this vital program continues to provide retirement benefits to millions of Americans for generations to come.

Social Security is America's most popular social program, and it is a vital part of the economy. However, Social Security is facing a number of challenges, including an aging population and increasing costs. It is important to protect and expand Social Security so that it can continue to provide retirement benefits to millions of Americans for generations to come.



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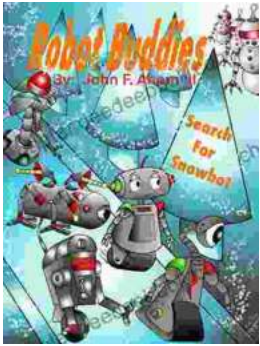
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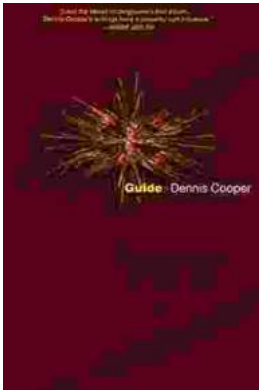
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