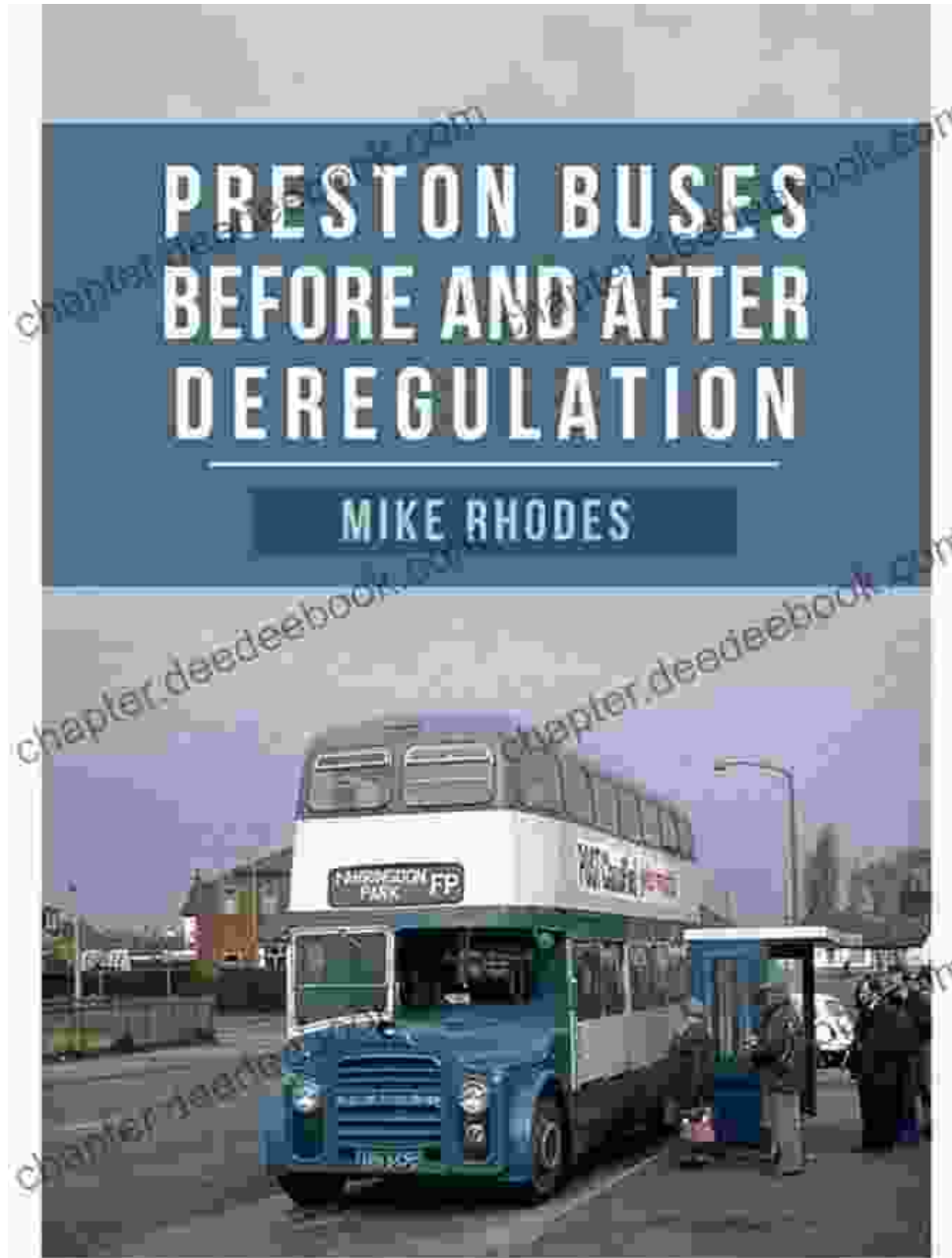
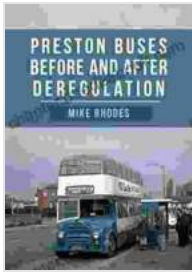


Preston Buses Before and After Deregulation: A Tale of Two Cities



Preston Buses has a long and proud history, serving the people of Preston and the surrounding area for over 100 years. The company has undergone

a number of changes over the years, but none has been as significant as the deregulation of the bus industry in 1986.



Preston Buses Before and After Deregulation

by Rolo Graziano

★★★★★ 5 out of 5

Language : English
File size : 7600 KB
Text-to-Speech : Enabled
Enhanced typesetting : Enabled
Word Wise : Enabled
Screen Reader : Supported
Print length : 184 pages



Before deregulation, Preston Buses was a publicly-owned company with a monopoly on bus services in the city. The company operated a network of routes that covered all areas of Preston, and fares were regulated by the government.

Deregulation changed all of that. The Transport Act of 1985 deregulated the bus industry in England and Wales, opening up the market to competition. This led to a number of new bus companies entering the market, and fares were no longer regulated.

The impact of deregulation on Preston Buses was significant. The company lost its monopoly on bus services in the city, and it faced competition from a number of new operators.

In the years that followed deregulation, Preston Buses underwent a number of changes. The company sold off its bus depot and maintenance facilities, and it outsourced its bus operations to a number of private contractors.

Despite these changes, Preston Buses has remained a major player in the Preston bus market. The company operates a network of routes that covers all areas of the city, and it offers a range of fares to suit all budgets.

The deregulation of the bus industry has had a mixed impact on Preston Buses. The company has lost its monopoly on bus services in the city, but it has also become more efficient and competitive.

Preston Buses is now a privately-owned company that is committed to providing high-quality bus services to the people of Preston and the surrounding area.

Before Deregulation

Prior to deregulation, Preston Buses was a publicly-owned company with a monopoly on bus services in the city. The company operated a network of routes that covered all areas of Preston, and fares were regulated by the government.

The company was well-run and profitable, and it provided a good service to the people of Preston. However, there were some concerns about the lack of competition in the market.

Some people argued that deregulation would lead to lower fares and better services. Others argued that it would lead to a decline in the quality of bus services and a loss of jobs.

After Deregulation

Deregulation led to a number of changes in the Preston bus market. The most significant change was the entry of new bus companies into the market.

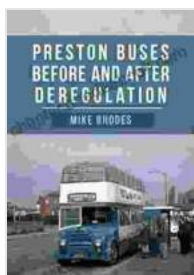
The new companies offered a range of fares and services, and they quickly gained market share from Preston Buses. Preston Buses responded by cutting fares and improving its services.

The competition between Preston Buses and the new companies led to a period of instability in the market. Some companies went out of business, and others were bought out by larger companies.

Eventually, the market stabilized, and Preston Buses emerged as one of the leading bus companies in the city.

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